- You will be randomly selected to be either Player 1 or Player 2
- You will keep your role as Player 1 or Player 2 throughout the experiment
- Player 1 and Player 2 **take turns** in deciding whether to **"Purchase"** an item with value \$6.40 at various **prices that are decreasing over time**
- You will participate in the decision procedure many times; each participation repetition is called a "round"
- You will have only 10 seconds to enter a decision to Purchase in each round
- In each round you will be matched with a different person
- The first player to click on "Purchase" ends that round and gets a positive payoff while the other player gets zero payoff in that round
- You will be paid the sum of your payoffs from all rounds

# Starting Price

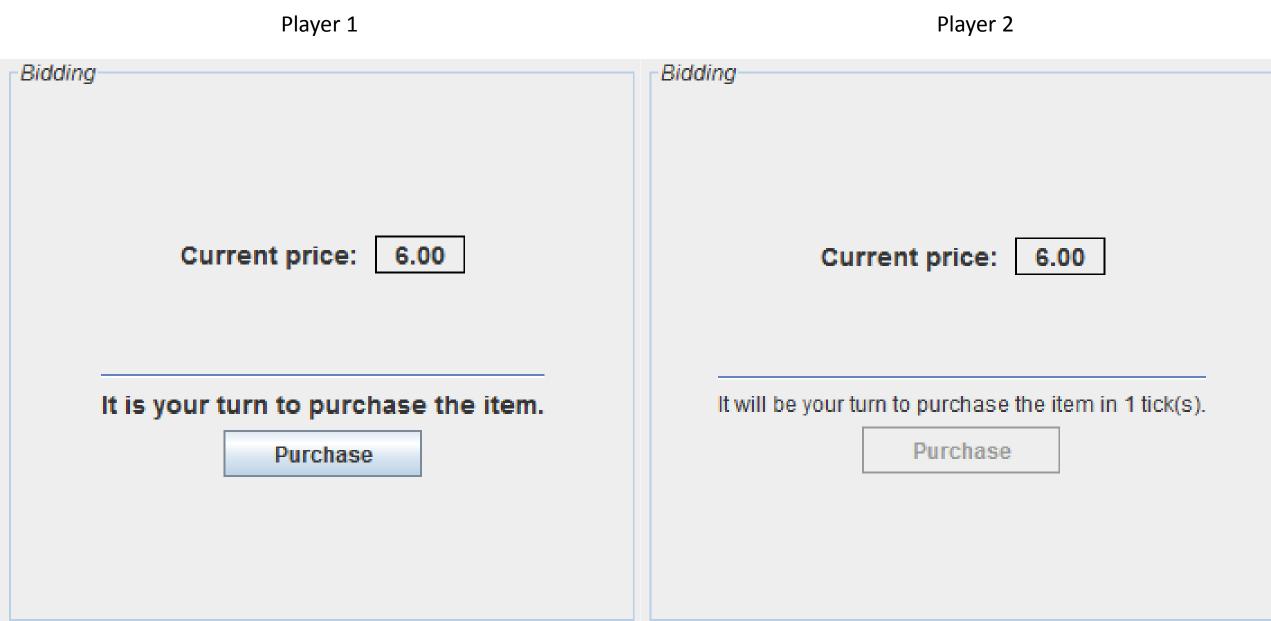
🛓 ExCENOne-sided Au	ctions						
Period #1 Status: Bidding	bu	utton. The	Infor ecreases until you or the first palyer to click on th price shown when that p	s the item at	Total Profit: 0.00 Total Purchases: 0		
Current Auction							
Bidding Information		Biddir	na				
Your Value 6.4 Starting price: Number of peo	6.20			rice: 6.20			
Previous Auctions							
Period	Final P	rice	Your Value	Your Highest Bid	Period Profit	Accumulated Profit	
						<b>_</b>	

## First Tick

### Player 1

Subscription Excension Excensions						۳	🛓 ExCENOne-sided Au	ctions					
Round #1 Status: Bidding	button. The f	Information e decreases until you or the other person clicks on the Purchase The first palyer to click on the Purchase button buys the item at nt price shown when that player clicks on the button. Total Purchases: 0 Total Purchases: 0 Total Purchases: 0 Status: Bidding				other person clicks on the Purchase Purchase button buys the item at Total Profit: 0.00							
Current Auction							Current Auction						
Bidding Information Your Value 6.40 Starting price: 6.20 Number of people: 2	Biddin	Current p It is your turn to	rice: 6.00 purchase the item rchase				Bidding Information Your Value 6.4 Starting price: Number of peo	6.20	- Biddin	Current p	price: 6.00	k(s).	
Previous Auctions						-11	Previous Auctions						
Period Fin	al Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit		Period	Final	Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit
						•							

## First Tick

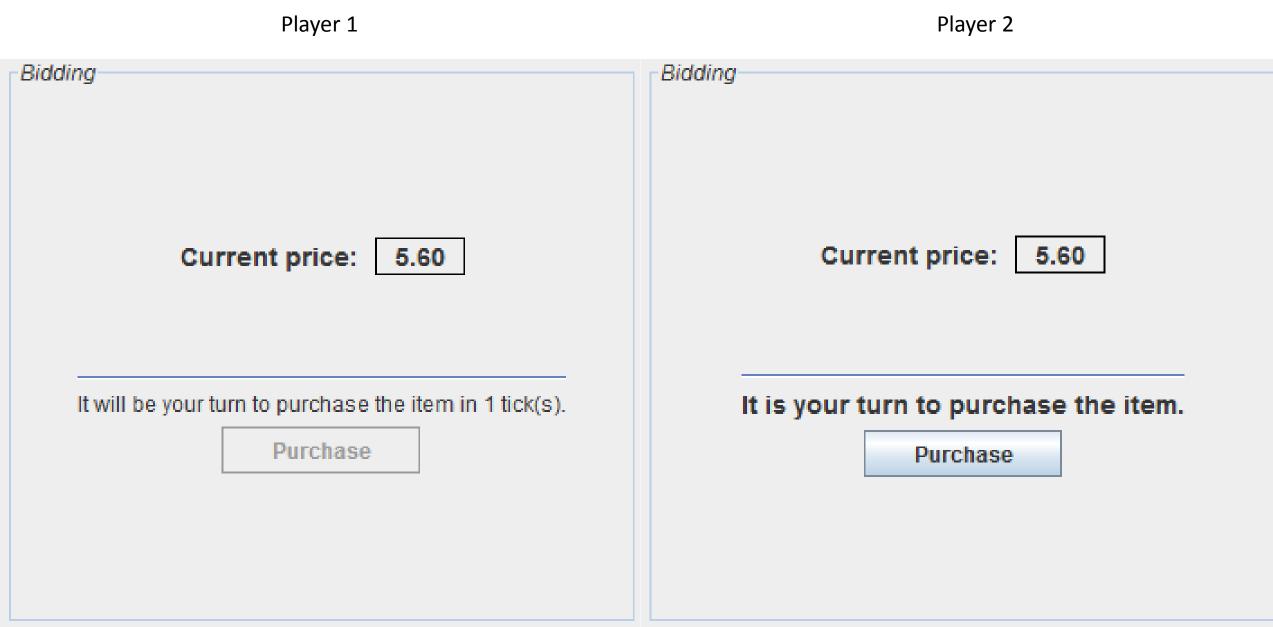


## Second Tick

### Player 1

Subscription Excension Excensio Excension Excension Excension Excension Excension Exce					🖌 🛃 ExCENOne-sided Auctio	ns				
Round #1 Status: Bidding	Info The price decreases until you or th button. The first palyer to click on t the current price shown when that	he Purchase button buys	s the item at	Total Profit: 0.00 Total Purchases: 0	Round #1 Status: Bidding	button. Th	Info decreases until you or th ie first palyer to click on t t price shown when that	he Purchase button buy	s the item at	Total Profit: 0.00 Total Purchases: 0
Current Auction					Current Auction					
Bidding Information Your Value 6.40 Starting price: 6.20 Number of people: 2	It will be your turn to pu	price: 5.60 urchase the item in 1 tick	(5).		Bidding Information Your Value 6.40 Starting price: 6.2 Number of people:		Current p It is your turn to	price: 5.60	n.	
Previous Auctions					Previous Auctions					
Period Fin	al Price Your Value	Your Highest Bid	Period Profit	Accumulated Profit	Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit
				<b>▼</b>						

## Second Tick

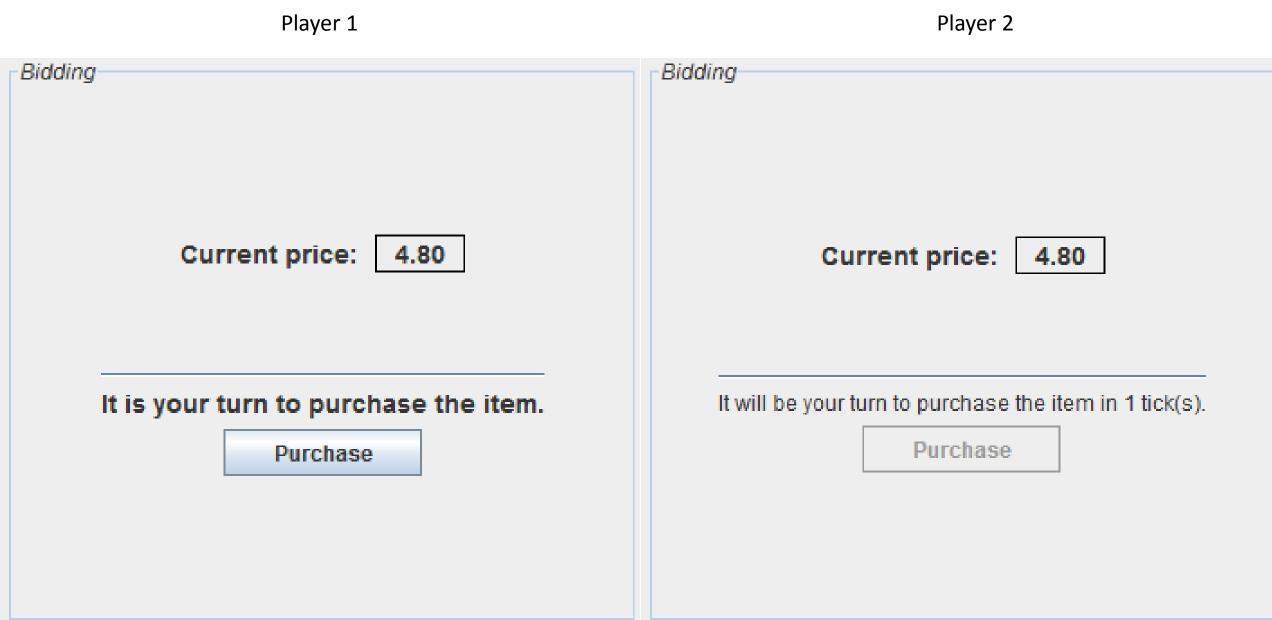


# Third Tick

### Player 1

ExCENOne-sided Auctions						ExCENOne-sided Auc	tions					
Round #1 Status: Bidding	Info The price decreases until you or th button. The first palyer to click on the current price shown when that	the Purchase button buys	s the item at	Total Profit: 0.00 Total Purchases: 0		Round #1 Status: Bidding	b	utton. The firs	ases until you or th t palyer to click on t	ormation ne other person clicks or he Purchase button buy player clicks on the butt	s the item at	Total Profit: 0.00 Total Purchases: 0
Current Auction						Current Auction						
Bidding Information Your Value 6.40 Starting price: 6.20 Number of people: 2	It is your turn to	orice: 4.80 o purchase the item urchase				Bidding Information Your Value 6.44 Starting price: 6 Number of peop	6.20	Bidding It wi	ill be your turn to pu	price: 4.80 urchase the item in 1 tick	(6).	
Derviewe Avetiene				~ ~ ~ ~	1	Desuisure Aventione						
Previous Auctions		1				Previous Auctions						
Period Fina	al Price Your Value	Your Highest Bid	Period Profit	Accumulated Profit	-	Period	Final F	Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit
				=								
					1							
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# Third Tick

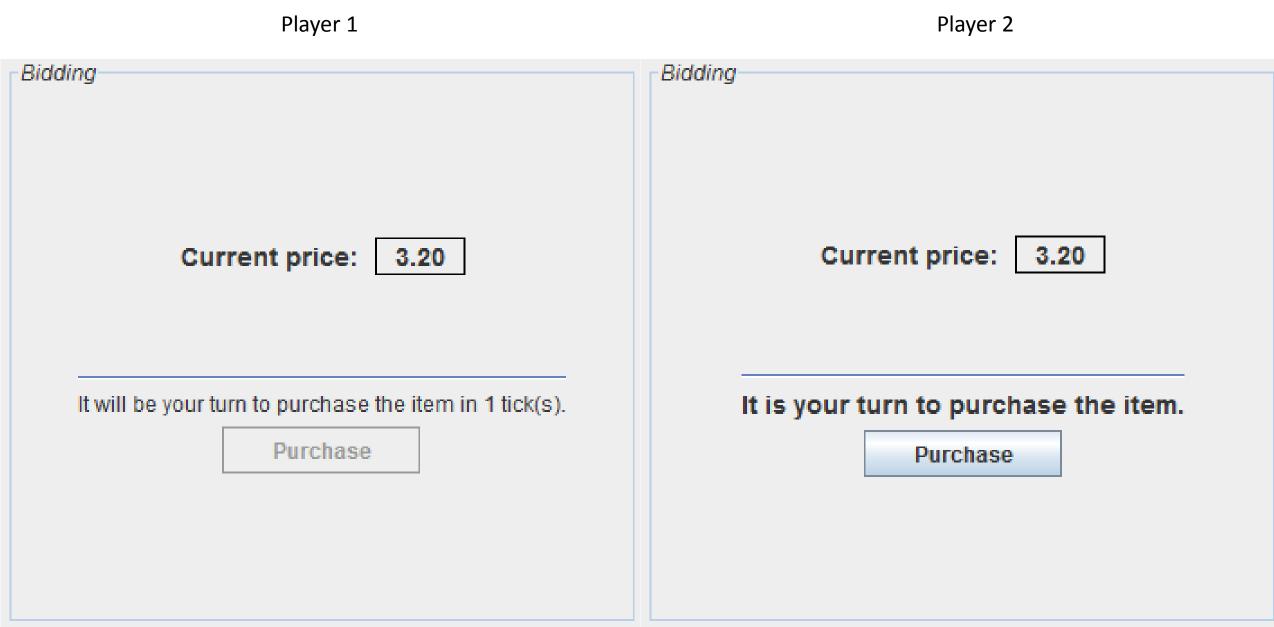


# Fourth Tick

### Player 1

ExCENOne-sided Auctions					🛓 ExCENOne-sided Auctio	ons				
Round #1 Status: Bidding	Info The price decreases until you or the button. The first palyer to click on the the current price shown when that p	ne Purchase button buys	s the item at	Total Profit: 0.00 Total Purchases: 0	Round #1 Status: Bidding	button. T	Information The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.			Total Profit: 0.00 Total Purchases: 0
Current Auction					Current Auction					
Bidding Information Your Value 6.40	Bidding				Bidding Information	Bio	lding			
Starting price: 6.20				$\times \times \times \times$	Starting price: 6.1	20				$\times$
Number of people: 2	Current p	Current price: 3.20			Number of people		Current price: 3.20			
		It will be your turn to purchase the item in 1 tick(s). Purchase					-	purchase the item		
Previous Auctions					Previous Auctions					
Period Fin	al Price Your Value	Your Highest Bid	Period Profit	Accumulated Profit	Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit
II	1									

## Fourth Tick



# Fifth Tick

#### Player 1

ExCENOne-sided Auctions					ExCENOne-sided Auction:	s				
Round #1 Status: Bidding	Info The price decreases until you or th button. The first palyer to click on ti the current price shown when that	he Purchase button buys th	ne item at	Total Profit: 0.00 Total Purchases: 0	Round #1 Status: Bidding	button.	Info ce decreases until you or th The first palyer to click on rent price shown when that	the Purchase button buy	s the item at	Total Profit: 0.00 Total Purchases: 0
Current Auction					Current Auction					
Bidding Information Your Value 6.40 Starting price: 6.20 Number of people: 2	Bidding Current price: 0.00 It is your turn to purchase the item. Purchase				Bidding Information Your Value 6.40 Starting price: 6.20 Number of people:		Bidding Current price: 0.00 It will be your turn to purchase the item in 1 tick(s). Purchase			
Previous Auctions					Previous Auctions					
Period Fin	al Price Your Value	Your Highest Bid	Period Profit	Accumulated Profit	Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

# Fifth Tick

