

- You will be **randomly selected to be either Player 1 or Player 2**
- You will **keep your role** as Player 1 or Player 2 **throughout the experiment**
- Player 1 and Player 2 **take turns** in deciding whether to **“Purchase”** an item with value \$6.40 at various **prices that are decreasing over time**
- You will **participate** in the decision procedure **many times**; each participation repetition is called a **“round”**
- You will have only **10 seconds to enter a decision to Purchase in each round**
- In **each round** you will be **matched with a different person**
- The **first player to click on “Purchase”** ends that round and **gets a positive payoff** while the other player gets zero payoff in that round
- **You will be paid the sum of your payoffs from all rounds**

Starting Price

ExCENOne-sided Auctions

Information
The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Period #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 6.20

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

First Tick

Player 1

Player 2

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 6.00

It is your turn to purchase the item.

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 6.00

It will be your turn to purchase the item in 1 tick(s).

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

First Tick

Player 1

Player 2

Bidding

Current price:

It is your turn to purchase the item.

Purchase

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Purchase

Second Tick

Player 1

Player 2

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first palyer to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price:

It is your turn to purchase the item.

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

Second Tick

Player 1

Player 2

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Purchase

Bidding

Current price:

It is your turn to purchase the item.

Purchase

Third Tick

Player 1

Player 2

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 4.80

It is your turn to purchase the item.

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

ExCENOne-sided Auctions

Information

The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 4.80

It will be your turn to purchase the item in 1 tick(s).

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

Third Tick

Player 1

Player 2

Bidding

Current price:

It is your turn to purchase the item.

Purchase

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Purchase

Fourth Tick

Player 1

Player 2

ExCENOne-sided Auctions

Information
The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: **3.20**

It will be your turn to purchase the item in 1 tick(s).

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

ExCENOne-sided Auctions

Information
The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: **3.20**

It is your turn to purchase the item.

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

Fourth Tick

Player 1

Player 2

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Purchase

Bidding

Current price:

It is your turn to purchase the item.

Purchase

Fifth Tick

Player 1

Player 2

ExCENOne-sided Auctions

Information
The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 0.00

It is your turn to purchase the item.

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

ExCENOne-sided Auctions

Information
The price decreases until you or the other person clicks on the Purchase button. The first player to click on the Purchase button buys the item at the current price shown when that player clicks on the button.

Round #1
Status: Bidding

Total Profit: 0.00
Total Purchases: 0

Current Auction

Bidding Information

Your Value 6.40
Starting price: 6.20
Number of people: 2

Bidding

Current price: 0.00

It will be your turn to purchase the item in 1 tick(s).

Purchase

Previous Auctions

Period	Final Price	Your Value	Your Highest Bid	Period Profit	Accumulated Profit

Fifth Tick

Player 1

Player 2

Bidding

Current price:

It is your turn to purchase the item.

Purchase

Bidding

Current price:

It will be your turn to purchase the item in 1 tick(s).

Purchase