

Experiment

You will be paid an amount of money determined by your decisions and a randomization procedure to be described in these instructions. All payments will be paid by check drawn on a local bank at the end of the experiment.

The experiment proceeds as follows. First, you choose your preferred option in each of six tables. Second, which of the six tables will be selected for money payoff will be determined by rolling a six-sided die in your presence.

You are asked to choose one of the options in each of six tables. Only one table will be (randomly) selected for payoff; thus you should decide which option you prefer in each table **independently** of your choice in other tables.

You are asked to choose one of the options in each table. In the Option A column of each table, you can select a coin flip. This is indicated by two numbers, for example “80 or 130” in Table 1. If you choose Option A, then your rupee payoff is the lower number if head lands up after the coin flip and the higher number if tail lands up. If you choose Option B, then your rupee payoff is the listed amount.

You indicate your choice in the third column. If you prefer Option A to Option B then circle A. If you prefer Option B to Option A then circle B. In case you are indifferent between the two options, you circle I. If I is circled then the experimenter will choose between Option A and Option B for you.

The next page contains the six tables of options that will be used in the experiment.

Table 1

Option A	Option B	My Choice
80 or 130	100	A B I

Table 2

Option A	Option B	My Choice
980 or 1,030	1,000	A B I

Table 3

Option A	Option B	My Choice
1,980 or 2,030	2,000	A B I

Table 4

Option A	Option B	My Choice
3,980 or 4,030	4,000	A B I

Table 5

Option A	Option B	My Choice
4,980 or 5,030	5,000	A B I

Table 6

Option A	Option B	My Choice
5,980 or 6,030	6,000	A B I