

Subject Instructions

(tr. 50-90 concave)

You will be paid an amount of money determined by your decisions and a randomization procedure to be described in these instructions.

The experiment proceeds as follows. First, you choose your preferred option on each of six tables. Second, which of the six tables will be selected for money payoff will be determined by drawing a numbered ball from an urn in your presence.

You are asked to choose one of the two options in each of six tables. Only one table will be (randomly) selected for payoff; thus you should decide which option you prefer in each table **independently** of your choice in other tables.

You are asked to choose one of the options in each table. The Option A column of each table contains a certain number of rupees. If you choose Option A in a table (and that table is randomly selected for money payoff), you will be paid the number of rupees shown in the Option A column of the table. The Option B column of each table contains two numbers. If you choose Option B in a table (and that table is randomly selected for money payoff), your payoff will be determined by a coin flip: your rupee payoff is the lower number if head lands up after the coin flip and the higher number if tail lands up.

You indicate your choice in the third column. If you prefer Option A to Option B then circle A. If you prefer Option B to Option A then circle B. In case you don't care which option you get then circle I for "I don't care. If I is circled then the experimenter will choose between Option A and Option B by a coin flip.

The six randomly-ordered pages you have given contain the choice options. Remember, only one page will be randomly selected for money payoff. This means that you should make each decision independently of your other decisions; otherwise, you could be disappointed when you learn which ONE decision will be used to determine your money payoff.

Table X

Option A	Option B	My Choice
50	0 or 140	A B I

Table C

Option A	Option B	My Choice
800	750 or 890	A B I

Table W

Option A	Option B	My Choice
1,700	1,650 or 1,790	A B I

Table Q

Option A	Option B	My Choice
2,700	2,650 or 2,790	A B I

Table M

Option A	Option B	My Choice
3,800	3,750 or 3,890	A B I

Table V

Option A	Option B	My Choice
5,000	4,950 or 5,090	A B I