

J. Todd Swarthout

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Experimental Economics Center
Andrew Young School of Policy Studies
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Education

Ph.D., Economics, University of Arizona, 2002
M.A., Economics, University of Arizona, 1998
B.A., Economics, Indiana University, 1992

Professional Appointments

Senior Academic Professional, Department of Economics, Georgia State University, 2014–present
CEAR Fellow, Center for the Economic Analysis of Risk, Georgia State University, 2012–present
Operations Director, Experimental Economics Center, Georgia State University, 2005–present
Academic Professional, Department of Economics, Georgia State University, 2012–2014
Research Assistant Professor, Department of Economics, Georgia State University, 2005–2012
Associate Director, Economic Science Laboratory, University of Arizona, 2002–2005
Adjunct Lecturer, Department of Economics, University of Arizona, 2002–2005
Visiting Researcher, T. J. Watson Research Center, IBM Corporation, 2000–2001

Grants and Awards

Co-PI, “Towards an Understanding of the Demand for Low Probability Insurance,” The Risk Institute at The Ohio State University, 2018-2019, \$15,000

PI, “A Laboratory Investigation of Index Insurance,” GSU Center for the Economic Analysis of Risk grant, 2012-2013, \$5,000

Co-PI, “Risk Attitudes and Investment Choices,” Bloomberg Wealth, 2011-2012, \$120,000

PI, “Discounting Behavior, Risk Attitudes, and Experimental Procedures,” GSU Center for the Economic Analysis of Risk grant, 2011-2012, \$5,000

International Excellence Award (co-recipient), for promoting international education, Georgia State University, November 2007

Grants and Awards (continued)

PI, "Collaborative Research: Competitive Market Experiments for the Microeconomics Curriculum," National Science Foundation grant number DUE-0633008, 2007-2008, \$79,177

PI, "Improving Student Learning through the use of Class-based Economics Experiments," GSU RPG Provost grant, 2006-2007, \$49,000

Co-PI, "Disseminating Experiments in Economics with the EconPort Digital Library," National Science Foundation grant number DUE-0442660, 2005-2008, \$899,998

Co-PI, "An Active Object-based Digital Library for Microeconomics Education," National Science Foundation grant number DUE-0226344, 2002-2004, \$699,996

Research

Publications in Journals and Edited Volumes

"Risk Preferences, Time Preferences and Smoking Behaviour" (with Glenn W. Harrison, Andre Hofmeyr and Don Ross), *Southern Economic Journal* 2018, 85(2), 313-348.

"Small Stakes Risk Aversion in the Laboratory: A Reconsideration" (with Glenn W. Harrison, Morten Lau, and Don Ross), *Economics Letters*, 160, 2017, 24-28.

"Scoring Rules for Subjective Probability Distributions" (with Glenn W. Harrison, Jimmy Martínez-Correa and Eric R. Ulm), *Journal of Economic Behavior & Organization*, 134, February 2017, 430-448.

"Subjective belief distributions and the characterization of economic literacy" (with Amalia Di Girolamo, Glenn W. Harrison and Morten I. Lau), *Journal of Behavioral and Experimental Economics*, 59, December 2015, 1-12.

"Reduction of compound lotteries with objective probabilities: theory and evidence" (with Glenn W. Harrison and Jimmy Martínez-Correa), *Journal of Economic Behavior & Organization*, 119, November 2015, 32-55.

"A hidden Markov model for the detection of pure and mixed strategy play in games" (with Jason Shachat and Lijia Wei), *Econometric Theory*, 31, August 2015, 729-752.

"Eliciting Subjective Probability Distributions with Binary Lotteries" (with Glenn W. Harrison, Jimmy Martínez-Correa and Eric R. Ulm), *Economics Letters*, 127, February 2015, 68-71.

"Experimental payment protocols and the Bipolar Behaviorist" (with Glenn W. Harrison), *Theory & Decision*, 77(3), October 2014, 423-438.

"Eliciting Subjective Probabilities with Binary Lotteries" (with Glenn W. Harrison and Jimmy Martínez-Correa), *Journal of Economic Behavior & Organization*, 101, May 2014, 128-140.

"Auctioning the right to play ultimatum games and the impact on equilibrium selection" (With Jason Shachat), *Games*, 4(4), 2013, 738-753.

Publications in Journals and Edited Volumes (continued)

“Inducing Risk Neutral Preferences with Binary Lotteries: A Reconsideration” (with Glenn W. Harrison and Jimmy Martínez-Correa), *Journal of Economic Behavior & Organization*, 94, October 2013, 145-159.

“Avoiding the Curves: Direct Elicitation of Time Preferences” (with Susan K. Laury and Melayne Morgan McInnes), *Journal of Risk and Uncertainty*, 44(3), June 2012, 181-217.

“Learning about Learning in Games through Experimental Control of Strategic Interdependence” (with Jason Shachat), *Journal of Economic Dynamics and Control*, 36, March 2012, 383-402.

“Procurement Auctions for Differentiated Goods” (with Jason Shachat), *Decision Analysis*, 7, March 2010, 6-22.

“Insurance Decisions for Low-Probability Losses” (with Susan K. Laury and Melayne Morgan McInnes), *Journal of Risk and Uncertainty*, 39(1), August 2009, 17-44.

“Discrete Implementation of the Groves-Ledyard Mechanism” (with Mark Walker), *Review of Economic Design*, 13, 2009, 101-114.

“EconPort: Creating and Maintaining a Knowledge Commons” (with James C. Cox), in Charlotte Hess and Elinor Ostrom (eds.), *Understanding Knowledge as a Commons: From Theory to Practice*, MIT Press, 2006.

“Do We Detect and Exploit Mixed Strategy Play by Opponents?” (with Jason Shachat), *Mathematical Methods of Operations Research*, 59, 2004, 359-373.

“Endogenous Entry and Exit in Common Value Auctions” (with James C. Cox and Sam Dinken), *Experimental Economics*, 4, 2001, 163-181.

Under review and in process

“Eye-Tracking and Economic Theories of Choice Under Risk” (with Glenn W. Harrison)

“Time Preferences and Bundling” (with George Ainslie, Glenn W. Harrison, Morten Lau, Don Ross, and Alexander Schurr)

Work in Progress

“Smoking and Intertemporal Risk Attitudes” (with Glenn W. Harrison, Andre Hofmeyr, Harold Kincaid, Don Ross and J. Todd Swarthout)

“Experiments Evaluating Gambling Behavior” (with Glenn W. Harrison, Morten Lau and Don Ross)

“Belief Distributions, Overconfidence and Bayes Rule” (with Glenn W. Harrison)

“Eliciting Beliefs in Asset Markets” (with Aleksandr Alekseev and Glenn W. Harrison)

“Loss Aversion and Loss Frames in the Laboratory” (with Glenn W. Harrison)

Presentations

University of Alabama, Tuscaloosa, AL, November 2018
Economic Science Association world meeting, Berlin, Germany, July 2018
Prospect Theory as a Model of Risky Choice, Cork, Ireland, October 2017
Economic Science Association North American meeting, Tucson, AZ, November 2016
Recent advances in modelling decision making under risk and uncertainty, Durham, England, June 2016
Thurgau Experimental Economics Meeting, Kreuzlingen, Switzerland, April 2016
The Welfare Evaluation of Risk Preferences Workshop, LUISS, Rome, Italy, March 2015
Southern Economic Association annual meeting, Atlanta, GA, November 2014
Pre-conf. workshop, 10th International Microinsurance Conference, Mexico City, November 2014
Economic Science Association North American meeting, Fort Lauderdale, FL, October 2014
FUR XVI International Conference, Rotterdam, Netherlands, June 2014
Workshop on Choice Processes and Choice Experiments, UAA, Anchorage, Alaska, May 2014
Pre-conf. workshop, 9th International Microinsurance Conference, Jakarta, Indonesia, November 2013
Xiamen University, WISE, Experimental Economics workshop, Xiamen, China, November 2013
CEAR/MRIC Behavioral Insurance Workshop, Munich, Germany, December 2012
Conference on Preference Experiments, Copenhagen, Denmark, December 2012
Economic Science Association North American meeting, Tucson, AZ, November 2012
CEAR Workshop on Ambiguity: Theory and Experiments (discussant), GSU, Atlanta, GA, Sep. 2012
Economic Science Association European meeting, Cologne, Germany, September 2012
FUR XV International Conference, Atlanta, GA, July 2012
Economic Science Association North American meeting, Tucson, AZ, November 2011
CEAR Workshop on Rank Dependent Models of Risky Behavior, GSU, Atlanta, GA, September 2011
Southern Economic Association annual meeting, Atlanta, GA, November 2010
CEAR Workshop on Risk Perception and Subjective Beliefs (discussant), GSU, Atlanta, GA, Oct. 2010
Xiamen University, Department of Economics, Xiamen, China, June 2010
Emory University, Department of Economics, Atlanta, GA, March 2010
Economic Science Association North American meeting, Tucson, AZ, November 2009
NSF dissemination workshop, Georgia State University, Atlanta, GA, June 2009
Economic Science Association European meeting, Lyon, France, September 2008
NSF dissemination workshop, University of Arkansas, Fayetteville, AR, June 2008
NSF dissemination workshop, College of William and Mary, Williamsburg, VA, May 2008
NSF dissemination workshop, Georgia State University, Atlanta, GA, May 2008
Fordham University, Department of Economics, New York, NY, April 2008
Association of Private Enterprise Education international meeting, Las Vegas, NV, April 2008
Economic Science Association North American meeting, Tucson, AZ, October 2007
NSF dissemination workshop, University of Economics, Bratislava, Slovakia, July 2007
NSF dissemination workshop, Georgia State University, Atlanta, GA, June 2007
NSF dissemination workshop, Indiana University, Bloomington, IN, May 2007
IFREE Tenth Anniversary Conference (discussant), Arlington, VA, April 2007
NSF dissemination workshop (in conjunction with MEA meeting), Minneapolis, MN, March 2007
Economic Science Association North American meeting, Tucson, AZ, September 2006
Western Economic Association International meeting, San Diego, CA, July 2006
NSF dissemination workshop (in conjunction with WEAI meeting), San Diego, CA, July 2006
NSF dissemination workshop, Georgia State University, Atlanta, GA, June 2006
Georgia State University, Department of Economics, Atlanta, GA, September 2005
Allied Social Science Associations annual meeting, Philadelphia, PA, January 2005
National Science Foundation NSDL meeting, Washington, DC, October 2003
Economic Science Association international meeting, Pittsburgh, PA, June 2003
National Science Foundation NSDL meeting, Washington, DC, December 2002

Presentations (continued)

Economic Science Association international meeting, New York, NY, June 2000

Referee

Economic Inquiry, Economic Theory, European Economic Review, Experimental Economics, Games and Economic Behavior, International Journal of Industrial Organization, Journal of Economic Education, Journal of Risk and Insurance, Public Economic Theory, Review of Industrial Organization, Southern Economic Journal, The Economic Journal

Supervision of Doctoral Dissertations

Aleksandr Alekseev, *Essays in Behavioral Labor and Welfare Economics*, Department of Economics, GSU, Defended 2018, committee member.

Fan Liu, *Essays on Accident Forgiveness in Automobile Insurance*, Department of Risk Management & Insurance, GSU, Defended 2012; committee member.

Teaching

<i>spring 2018</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2017</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2016</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2015</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2014</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2013</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2012</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2011</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2010</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2009</i>	Econ 9942: Project Development in Experimental Economics
<i>spring 2008</i>	Econ 9942: Project Development in Experimental Economics
<i>fall 2004</i>	Econ 597B: Computational Methods in Laboratory Economics
<i>fall 2003</i>	Econ 597B: Computational Methods in Laboratory Economics
<i>fall 2002</i>	Econ 597B: Computational Methods in Laboratory Economics
<i>spring 2002</i>	Bus. Admin. 301: Global and Financial Economics and Strategies
<i>fall 2001</i>	Econ 597B: Computational Methods in Laboratory Economics
<i>fall 1999</i>	Econ 200: Basic Economic Issues
<i>fall 1998</i>	Econ 200: Basic Economic Issues

Service

National Science Foundation Reviewer, 2008, 2009, 2010
Georgia State University Intellectual Property Committee, 2008–2011
Module development for Starting Point website, 2009